

UC *Universal
Credit*

ARE YOU READY?



Are you ready for the new benefit changes?

Universal Credit is a new simpler, single monthly payment for people in or out of work, which merges together some of the benefits and tax credits that you might be getting now.

Universal Credit will replace:

- Income-based Jobseeker's Allowance
- Income-related Employment and Support Allowance
- Income Support
- Child Tax Credit
- Working Tax Credit
- Housing Benefit.

If you're on a low income, you will probably still get Universal Credit when you first start a new job or increase your part-time hours.

Universal Credit will be paid in a different way to current benefits:

- It will be paid monthly into an account you choose
- If you and your partner are both eligible, you will get one monthly payment for the household
- If you get help with your rent, this will be included in your monthly payment - **you will then be responsible for making payments to your landlord yourself.**

Universal Credit will generally be managed online. You can make your claim online, then check on your payments and updates through your online account.

What is City of Plymouth Credit Union doing to support its members through these changes?

- Offering a Jam Jar Budget account that will set aside your rent and pay this directly to your landlord, protecting your home for you and your family
- Offering a Pre-Paid Debit card to receive monies at a frequency that suits you. Use your card online, in shops, get cash back and withdraw monies at ATMs
- Offer budgeting support.

How it works:

It works by taking your money and dividing into agreed pots that you cannot accidentally spend before the bill is due. We agree with you how much needs to go into each pot and how to manage what is left over. You can decide to have the left-over money transferred to either our card account or to an external account either all at once or divided into weekly or fortnightly amounts. The choice is yours!

Highlights of a Jam Jar Account

- Money cannot be withdrawn until the bill has been deducted
- Allows you to manage your money better
- Pays your bills on time
- Enables you to set savings targets and to budget for specific items
- Manages any debts better
- Helps you to become a better saver.

When you open a Jam Jar account you can set up a regular payment into the account by:

- Having your benefits paid into your account directly
- Transferring from other accounts with your credit union or elsewhere
- Having your wages/salary paid directly into your account

All you need to do is decide which bills and payments you would like to be made on your behalf each week or month and City of Plymouth will do the rest. As long as your income comes into your account as agreed, each of your agreed payments will be made on time. We can then split up the remaining balance into weekly, fortnightly or monthly payments to your pre-paid card, savings or current account.

What are the benefits?

- Stay on top of multiple household bills in a dedicated account
- Take control of when payments should be made - avoid costly bounced direct debit and bank charges
- Prioritise bills so that if you don't have enough to cover all bills the most important are paid.

What bills can I pay?

You can pay any of the following bills:

- Council tax
- Mortgage/Rent
- Electric/Gas
- Water
- And more....

How much does it cost?

The Jam Jar account is FREE to members.

Looking for an account to take your universal credit?

Having problems opening a bank account?

Why not open an account with “City of Plymouth Credit Union”

Just proof of address and ID needed. Joining fee of £2.

Please note we are required by law to request two recent and original (i.e. not photocopies) forms of identification on application for membership, one of each of the following type.

Type One (confirming name)

- Current signed passport
- Resident permit issued to EU nationals by the Home Office
- Current UK/EU Photo driving licence or full UK driving licence
- State pension/benefit book or notification letter
- Inland Revenue Tax notification

Type Two (confirming address, dated within the last three months)

- Recent Mortgage statement
- Wage Slip
- Current local authority tax bill
- Local Authority/Housing Ass rent card or tenancy agreement

- Bank/Building Society statement or pass book with recent

Acceptable Transaction Types

- Recent gas/water/electricity bill (not mobile phone)
- State pension/benefit book or notification letter
- Inland Revenue tax notification
- In exceptional circumstances an original letter from a person in reasonable authority, such as a teacher, doctor, social worker, minister of religion, hostel manager or solicitor may be accepted as evidence of identity.

Have you heard about our Prepaid Card?

The Change Account

Designed with Credit Union Members in mind

Market leading features and benefits



Change Account key features

- Individual sort code and account number
- Card and Registration Free
- Faster Payments
- Direct Debits
- Mobile Apps
- 24/7 Customer service
- Retailer Cashback Rewards
- Money management tools that guarantee fulfilment of scheduled payments

Cardholder fee summary

- Monthly management fee £2.00
- ATM withdrawal £0.70
- Direct Debits/Standing Orders £0.50
- Unpaid Direct Debit FREE
- Retailer Cashback Rewards
- Faster Payments £0.50

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Visit us at www.cpcu.uk

Want to find out more about City of Plymouth Credit Union?

Why not visit us in the City Centre at Frankfort Gate? Opening times are:

Monday	10:00am – 4:00pm
Tuesday	10:00am – 4:00pm
Wednesday	Closed
Thursday	10:00am – 7:30pm
Friday	10:00am – 4:00pm
Saturday	10:00am – 1:00pm
Sunday	Closed

Full Address: 26 Frankfort Gate, Plymouth. PL1 1QD.
Telephone (01752) 212340

Or our Devonport Office in Cumberland Street? Opening times are:

Monday	10:00am – 4:00pm
Tuesday	10:00am – 4:00pm
Wednesday	Closed
Thursday	10:00am – 4:00pm
Friday	10:00am – 4:00pm
Saturday	Closed
Sunday	Closed

Full Address: 14 Cumberland Street, Devonport, Plymouth. PL1 4DX
Telephone: (01752) 201329

*Registered Office: 14 Cumberland Street, Devonport, Plymouth, PL1 4DX. Registered Number IP00560C
Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the
Prudential Regulation Authority. FRN 21393*

A Member of the Association of British Credit Unions Ltd (ABCUL)