



Savings Secured Loan Application

Loan Requirement Details

Requested amount £ to be repaid Weekly Fortnightly Monthly 4-Weekly

Repayment Method Standing Order Payroll Deduction Collection Point Office Benefit Payment

Purpose of Loan Repayment **OR** Loan Period

Applicant Details

Member No Title Mr Mrs Ms Miss Other (specify)

First name Middle Name(s) Surname

Home Address

Town/City Post Code

Email Date of Birth

Telephone Mobile

Payment Method

Please pay my loan advance by Cheque Prepaid Debit Card Bank Transfer Cash

Acceptance

I agree that the loan will be completely secured using my shares.

I have read and understood the Terms and Conditions for Loans overleaf.

I understand that my data will be stored and processed according to the principles of the European General Data Protection Regulations as detailed in the City of Plymouth Credit Union Data Privacy booklet (Copy available on request).

I have read and understood the attached Credit Reference Agency information.

Please use the information I have provided to keep me informed of services supplied by the credit union.

Declaration

I declare that the information I have given on this form is, to the best of my knowledge and belief, accurate and complete. I understand that, if I knowingly provide false or misleading information, the credit union may take any appropriate action.

I understand that savings equal to the value of the loan will be transferred to a Savings Secured Pledged Share Account. These savings are not withdrawable until the loan and loan interest is repaid in full.

Signature Date

Newsletter

Would you like to subscribe to our Newsletter? Email me a copy of the Newsletter (approximately every quarter)



Terms and Conditions for Loans

1. Applicants must be at least 18 years old.
2. The credit union reserves the right to refuse any application and to refuse a loan for certain purposes.
3. You understand that savings equal to the value of the loan will be transferred to a Savings Secured Pledged Share Account. These savings are not withdrawable until the loan and loan interest is repaid in full.
4. You agree that should you fail to make any repayments due under this agreement or become insolvent, pledged shares to the outstanding balance of the loan will be used to repay the loan.
5. We may terminate the Loan Agreement and demand immediate repayment of all sums due if:-
 - You fail to keep any part of the Loan Agreement
 - You have given us false or inaccurate information in connection with the Loan Agreement.
6. Statements are available on request. We will provide statements either by post, in an office or at a service point. You must inform us immediately of any incorrect item on your statement.
7. The interest rate for Savings Secured Loans is 0.417%% flat per month or 5% flat per annum calculated daily (5.12% APR).

Above all, bear in mind that the credit union is here to help. If you experience any financial difficulties, please get in touch with us as soon as possible and we will do our very best to help.

Credit Reference Agency Information

When we process your application, we'll perform standard credit and identity checks on you with one or more credit reference agencies.

In doing this we'll supply your personal information to the credit reference agencies and they will give us information about you. This will include information from your credit application, information about your financial circumstances, and your financial history. The credit reference agencies will supply to us information that is in the public domain (including the electoral register), and shared credit, financial, and fraud prevention information.

We'll use this information to:

- assess your creditworthiness, and whether you can afford to manage the financial product in question;
- verify the accuracy of the data you've provided to us;
- prevent criminal activity, fraud and money laundering;
- manage your account(s);
- trace and recover debts; and
- ensure any offers provided to you are appropriate to your circumstances.

We'll continue to exchange information about you with the credit reference agency while you have a relationship with us. We'll also inform the credit reference agency about your settled accounts. If you borrow and do not repay in full and on time, the credit reference agency will record the outstanding debt. This information may be supplied to other organisations via the credit reference agencies.

When the credit reference agency receives a search from us, it will place a search footprint on your credit file that may be seen by other lenders.

If you tell us that you have a spouse or financial associate, we'll link your records together – so you should make sure you discuss the application with them in advance and share this information with them before making the application. The credit reference agency will also link your records together, and these links will remain on your and their files until such time as you or your partner successfully file for a 'disassociation' with the credit reference agencies to break that link.

For more information about the credit reference agency that we use and how it will process your personal data please contact:

Experian
PO Box 9000
Nottingham
NG80 7WF

Phone: 0344 481 0800 or 0800 013 8888

Website: <https://www.experian.co.uk/crain>