

## Fully Secured Loan Application

### Applicant Details

|  |                      |                         |   |   |
|--|----------------------|-------------------------|---|---|
| <i>Purpose of Loan</i>                               | <input type="text"/> | <i>Requested Amount</i> | <input type="text"/>  | £   |
| <i>Member No</i>                                     | <input type="text"/> | <i>Title</i>            | Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Miss <input type="checkbox"/> Other (specify) <input type="text"/> |   |
| <i>First Name</i>                                    | <input type="text"/> | <i>Middle Name(s)</i>   | <input type="text"/>  | <i>Surname</i> <input type="text"/>         |
| <i>NI No*</i>  | <input type="text"/> | <i>Date of Birth</i>    | <input type="text"/>  |   |
| * Required for Credit Checking and Benefits Payments |                      |                         |   |   |
| <i>Telephone No</i>                                  | <input type="text"/> | <i>Mobile</i>           | <input type="text"/>  |   |
| <i>Email Address</i>                                 | <input type="text"/> |                         |   |   |
| <i>Home Address</i>                                  | <input type="text"/> |                         |   |   |
|  | <input type="text"/> |                         |   |   |
| <i>Town/City</i>                                     | <input type="text"/> | <i>Post Code</i>        | <input type="text"/>  | <i>Time at Address</i> <input type="text"/> |

### Payment Method

|                                      |  |                                      |                                  |                                   |   |
|--------------------------------------|--|--------------------------------------|----------------------------------|-----------------------------------|---|
| <i>Please pay my loan advance by</i> | Bank Transfer <input type="checkbox"/>   | <i>Sort Code</i>                     | <input type="text"/>             | <i>Account No</i>                 | <input type="text"/>                      |
|                                      | Transfer to CPCU Savings Account <input type="checkbox"/>  | <i>Account No</i>                    | <input type="text"/>             |                                   |   |
| <i>Loan to be repaid</i>             | Weekly <input type="checkbox"/>  | Fortnightly <input type="checkbox"/> | Monthly <input type="checkbox"/> | 4-Weekly <input type="checkbox"/> | <i>Loan Duration</i> <input type="text"/> |
| <i>Repayment Method</i>              | Standing Order <input type="checkbox"/> From Savings Account <input type="checkbox"/> Payroll Deduction <input type="checkbox"/> |                                      |                                  |                                   |   |

## Acceptance

- I agree that the Loan will be completely secured against my shares.*
- I have read and understood the Terms and Conditions for Loans overleaf.*
- I understand that my data will be stored and processed according to the principles of the European General Data Protection Regulations as detailed in the City of Plymouth Credit Union Data Privacy booklet (Copy available on request or online at [cpcu.co.uk/data-privacy](http://cpcu.co.uk/data-privacy)).*
- I have read and understood the attached Credit Reference Agency information overleaf.*
- Please use the information I have provided to keep me informed of services supplied by the credit union.*

## Health Declaration

- I declare that to the best of my knowledge and belief that I am in good health and currently under no medical treatment nor about to seek medical advice.*
- I am not in good health and.....*

**My medical condition is:**

**My current treatment is:**

**My Doctors practice address is:**

## Declaration

***I declare that the information I have given on this form is, to the best of my knowledge and belief, accurate and complete. I understand that, if I knowingly provide false or misleading information, the credit union may take any appropriate action.***

Signature

Date

## Newsletter

Would you like to subscribe to our Newsletter?

Email me a copy of the Newsletter (approximately every quarter)

## Terms and Conditions for Loans

1. Applicants must be at least 18 years old.
2. All loan applications must be made in writing on the appropriate Loan Application form and passed to a Service Point or sent to the main office (14 Cumberland Street, Devonport, Plymouth, PL1 4DX).
3. You must supply a contact email or telephone number on the Loan Application form.
4. A Loan Agreement must be completed and signed both by the applicant and the credit union before any loan advances are paid.
5. You agree that an amount of shares equivalent to 110% of the loan advance will be transferred to a Pledged Savings account.
6. You understand that pledged shares may be released for withdrawal on a quarterly basis at the end of March, June, September and December. However, the pledged shares must not fall below 110% of the outstanding balance of the loan during this process.
7. The credit union reserves the right to refuse any application and to refuse a loan for certain purposes.
8. You agree that we contact a Credit Checking agency to check your credit worthiness as part of the loan application process.
9. In the event that you default on your loan, details of such default or defaults may be passed to credit reference agencies, debt recovery agencies, and the courts. In such circumstances we may disclose details of your account and any other matters relating to your account to any credit reference agency.
10. You agree that should you fail to make any repayments due under this agreement or become insolvent, the Pledged Shares may be used to fully redeem the loan immediately (unless agreement on payment mechanisms can be agreed between us).
11. You also agree that we will pass on to you any costs incurred in collection of overdue payments including the costs associated with any legal action we may take.
12. I agree that if I default on repayments, information about my loan may be passed on to the Department for Work and Pensions for their consideration of deductions from the benefits that I am or will become entitled to.
13. We may terminate the Loan Agreement and demand immediate repayment of all sums due if:-
  - You fail to keep any part of the Loan Agreement
  - You have given us false or inaccurate information in connection with the Loan Agreement.
14. Statements are available on request. We will provide statements either by post, in an office or at a service point. You must inform us immediately of any incorrect item on your statement.
15. The interest rate for Fully Secured Loans for loans of less than £1,000 is 1% flat per month or 12% flat per annum calculated daily (12.68% APR).
16. The interest rate for Fully Secured Loans for loans over £1,000 is 0.42% flat per month or 5% flat per annum calculated daily (5.12% APR).
17. Loans for members over 70 years of age are not covered by life insurance.
18. All members must declare any pre-existing medical conditions when applying for a loan.

## 19. Credit Reference Agency Information

When we process your application, we'll perform standard credit and identity checks on you with one or more credit reference agencies.

In doing this we'll supply your personal information to the credit reference agencies and they will give us information about you. This will include information from your credit application, information about your financial circumstances, and your financial history. The credit reference agencies will supply to us information that is in the public domain (including the electoral register), and shared credit, financial, and fraud prevention information.

We'll use this information to:

- assess your creditworthiness, and whether you can afford to manage the financial product in question;
- verify the accuracy of the data you've provided to us;
- prevent criminal activity, fraud and money laundering;
- manage your account(s);
- trace and recover debts; and
- ensure any offers provided to you are appropriate to your circumstances.

We'll continue to exchange information about you with the credit reference agency while you have a relationship with us. We'll also inform the credit reference agency about your settled accounts. If you borrow and do not repay in full and on time, the credit reference agency will record the outstanding debt. This information may be supplied to other organisations via the credit reference agencies.

When the credit reference agency receives a search from us, it will place a search footprint on your credit file that may be seen by other lenders.

If you tell us that you have a spouse or financial associate, we'll link your records together – so you should make sure you discuss the application with them in advance and share this information with them before making the application. The credit reference agency will also link your records together, and these links will remain on your and their files until such time as you or your partner successfully file for a 'disassociation' with the credit reference agencies to break that link.

For more information about the credit reference agency that we use and how it will process your personal data please contact:

Experian  
PO Box 9000  
Nottingham  
NG80 7WF

Phone: 0344 481 0800 or 0800 013 8888  
Website: <https://www.experian.co.uk/crain>

*Registered Office: 14 Cumberland Street, Devonport, Plymouth, PL1 4DX Registered Number IP00511C  
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Prudential Regulation Authority. FRN 213937  
A Member of the Association of British Credit Unions Ltd (ABCUL)*